



COMBINE WILL

**COMBINE WILL INTERNATIONAL HOLDINGS LIMITED**

(Incorporated in the Cayman Islands)

Reg. No. MC-196613

(the "Company")

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**ANNOUNCEMENT PURSUANT TO RULE 704(11) OF THE LISTING MANUAL OF  
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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Pursuant to Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Combine Will International Holdings Limited (the "Company") wishes to confirm that during financial year ended 31 December 2008, none of the persons occupying managerial positions in the Company or any of its principal subsidiaries is a relative of a director or chief executive officer or substantial shareholder of the Company.

By Order of the Board

Tam Jo Tak, Dominic  
Executive Chairman and  
Chief Executive Officer  
27 February 2009