



COMBINE WILL

**COMBINE WILL INTERNATIONAL HOLDINGS LIMITED**

(Incorporated in the Cayman Islands)

Reg. No. MC-196613

(the "Company")

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**CHANGE OF LEAD INDEPENDENT DIRECTOR, RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RECONSTITUTION OF THE BOARD COMMITTEES**

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The Board of Directors of Combine Will International Holdings Ltd (the "Company") wishes to announce that with effect from 30 June 2009 Mr Bob Low Siew Sie has stepped down as Independent Non-Executive Director and Lead Independent Director of the Company. Further to his resignation, Mr Low will be ceased as the Chairman and Member of the Remuneration Committee and Member of the Nominating Committee and Audit Committee. The detailed announcement for the resignation of Mr Low pursuant to Rule 704(7) of the SGX-ST Listing Manual has been released separately to Singapore Exchange Securities Trading Limited.

The Board of Directors also wishes to update the shareholders that Mr Cheung Hok Fung, Alexander has been appointed as the Lead Independent Director with effect from 30 June 2009.

Following to the aforesaid changes, the composition of the Nominating Committee, Remuneration Committee and Audit Committee of the Company are now as follows:-

**Audit Committee**

Mr Cheung Hok Fung, Alexander (Chairman)  
Mr Chia Seng Hee, Jack  
Mr Ning Li

**Remuneration Committee**

Mr Chia Seng Hee, Jack (Chairman)  
Mr Cheung Hok Fung, Alexander  
Mr Ning Li

**Nominating Committee**

Mr Chia Seng Hee, Jack (Chairman)  
Mr Cheung Hok Fung, Alexander  
Mr Ning Li

By Order of the Board

Tam Jo Tak, Dominic  
Executive Chairman and  
Chief Executive Officer  
30 June 2009

*Note: The initial public offering of the shares of the Company was sponsored by HL Bank*